

TBL/HO/LEGAL-24/2025/2573

1<sup>st</sup> August, 2025

**NOTICE INVITING SEALED BIDS**

The T Bank Ltd. would like to announce a public auction of seized properties through a sealed bid process. Interested bidders are invited to submit their sealed bids for the following properties on an “AS IS WHERE IS BASIS”.

Sl. No	Property Type	Thram No	Plot No	Area	Location	Floor Price
1	Land and building (G+2 storied with attic)	6531	DJ1-273	5445 sq.ft	Motithang, Thimphu	25,300,000.00
2	Land & two storied building	703	GT1-1525	4145 sq.ft	Rabdeyling LAP 3, Gelephu	8,200,000.00
3	Land	1863	PLN-1730	95 decimals	Pachu tar, under p/ling Gewog, Chukha Dzongkhag	1,050,000.00
4	Crushing Plant 125TPH Skid (dismantled)				Tekizam, Wangdue Phodrang	6,200,000.00
5	Backhoe Loader, BP-1-A2830, Model-2011				Hejo, Thimphu	1,300,000.00

**Terms and conditions:**

1. Earnest Money Deposit of Nu. 10,000.00 (Ngultrum Ten Thousand) only.
2. The bidding documents can be downloaded from [www.tbank.bt](http://www.tbank.bt)
3. Ensure that your bid is placed in a sealed envelope.
4. Submit your sealed bid to any of the T Bank Ltd. branch offices, addressed to: The Chairman, Auction Committee, T Bank Ltd, Thimphu.
5. Bids will be reviewed after the deadline, and successful bidders will be notified accordingly.
6. Last date of submission of sealed bids is on 15/08/2025 before 03:00 PM
7. Seal bids will be opened from 10.30 AM on 16/08/2025 in the T Bank Ltd. Conference Hall in the presence of auction committee and respective Branch Offices (virtually).
8. For more details on bidding process and the properties, please contact Legal Division at #77199617/17297377 during the office hour.

**Management**

**SEALED BIDS FOR SALE OF SEIZED PROPERTIES ON  
“AS IS WHERE IS BASIS”  
INSTRUCTION TO THE BIDDERS**

The Sealed Bid shall be submitted in accordance with these instructions and any sealed bid not conforming to the instructions as under is liable to be rejected. These instructions shall form part of the sealed bid/Bid and contract.

1. The sealed bid must be clearly marked with the property reference number and the phrase “Sealed Bid” and must be delivered to the *Head Office, Legal Division or to the nearby Branch Offices*.
2. Sealed bids will be opened at the respective Branch Offices and the auction committee shall monitor virtually.
3. The Bid shall be accompanied with Earnest Money Deposit of Nu. 10,000/- in the form of Cash/Cash Warrant/ Demand Draft in favor of “T Bank Ltd.”. The offers without Earnest Money Deposit will be rejected.
4. Procedure for quoting price: The offer price shall be quoted for each category of the items as per the bid form provided.
5. The bid shall be awarded based on the highest quoted offer price received for each individual item. In other words, the successful bidder would be decided for each item based on the highest offer received for particular item. Accordingly, the delivery of each item would be issued separately to selected bidder for that particular item.
6. The highest bidder, whose bids are accepted shall deposit full payment within 10 (Ten) working days from the day of opening of sealed bid/after declaration of the successful bidder. Failing to deposit the full payment within 10 (ten) working days, the Security deposited of Nu. 10,000 shall be forfeited and T Bank Ltd. may offer the property to next highest bidder.
7. On completion of the bidding process, the earnest money of the highest bidder will be adjusted against the sealed bid value of items won by them. The earnest money of unsuccessful bidder will be refunded immediately after completion of the sealed bid process.
8. In case the highest bidder withdraws the bid or does not take delivery of or possession of the properties or is not able to pay the full bid price as required within timeline specified above, his/her EMD and or any advance payment shall be forfeited, and the second highest bidder may be given an option to purchase the property.
9. All applicable renewal fee/ ownership transfer tax and charges payable to the relevant agency or authority shall be borne by the highest successful bidder.
10. It is assumed that interested parties bidding for items have inspected the property prior to the sealed bid/auction and that the bid offered is at their own liberty and judgment. No complaint will be entertained at a later date.
11. The auction committee reserves the right to reject all or any bid wholly or partly without assigning any reason whatsoever and decision of the committee will be final and binding. The Bank confirm with our acceptance to the instructions given above.

**BIDDER’S NAME & SIGNATURE**

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**FORM OF SEALED BID.**

The Chairman,  
Auction Committee  
T Bank Ltd.  
Thimphu

Subject: **Offer for land/building/Vehicle & Machinery on “As is Where is Basis”.**

Dear Sir,

Having Examined and Perused the Following Documents

1. Notice Inviting Sealed Bid
2. Instruction to the Bidders
3. Form of bid I/We, hereby, submit my/our quoted rates in the enclosed format of “Offer format” as Annexure-A.

I/We hereby agree with our acceptance for:

1. A sum of Nu. 10,000/- (Nu. Ten Thousand only) is enclosed herewith in the form of Cash/ Cash Warrant/Demand Draft towards Earnest Money Deposit.
2. Earnest money will be refunded to us without any interest.
3. I/We agree that the price quoted in ‘Offer format’ as enclosed as annexure- A.
4. In the event of my success in bid, I/We will deposit full payment within 10 (ten) working days from the day of opening of sealed bid, as detailed in “INSTRUCTION TO THE BIDDERS, by way of Cash/ Demand Draft/ Cash Warrant.
5. I/We shall make all arrangements for lifting of the vehicle & machinery at our own cost.
6. I/We agree that in the event of failure to deposit the balance amount as detailed in serial no 6 of INSTRUCTION TO THE BIDDERS within stipulated time of ten days period from the day of opening the sealed bid, T Bank Ltd. shall be at liberty to forfeit the Security Deposit.
7. We agree that Auction committee of T Bank Ltd. reserves the right to reject the Bid wholly or partially without assigning any reasons.

I/We have thoroughly read the “Form of Bid and confirm with our acceptance to all terms & conditions without any deviation.

**BIDDER’S NAME & SIGNATURE**

**ANNEXURE-A OFFER FORMAT**

I/We offer my/our price for the land/building/Vehicle/ machinery on “As is Where is Basis” “as detailed under.

Sl. No	Property Type	Thram No	Plot No	Area	Location	Floor Pric	Offer Price in figure words

(Signature and Seal)

Name: .....

Address: Village.....Gewog.....Dzongkhag.....

CID No.: .....

Contact No.: .....

Email ID: .....