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T BANK LIMITED

POST BOX: 631

HEAD OFFICE : TCC Complex Building, Samten Lam,

THIMPHU: BHUTAN

SAFE DEPOSIT LOCKER APPLICATION FORM

The Branch Manager

T Bank Ltd.

Date/...../.....

..... Branch

Dear Sir/Madam,

I/We, would like to apply for a Safe Deposit Locker with T Bank Ltd. for a period of years.

LOCKER TYPE

☐ Small

☐ Medium

☐ Large

☐ Extra Large

APPLICANT'S DETAIL

Particulars	Primary Locker Holder	Joint Locker Holder
Name(s)		
CID No.		
Permanent Address		
Present Address		
Nationality		
Mobile No.		
Email ID		
Account No.		

I/We hereby declare that the information provided above are correct to the best of my knowledge and request the Bank to incorporate it into the system.

Signature of the Applicant(s)

Name(s):

(Note: Effective 1 January 2026, a 5% GST shall apply to all service charges.)



TERMS AND CONDITIONS FOR HIRING OF T BANK'S SAFE DEPOSIT LOCKER

It is hereby agreed that the relation of Bank and the hirer(s) in this connection is that of a Lessor and a Lessee and not that of banker and a customer.

1. Access to locker

The Safe Deposit Locker (SDL) will be accessible during the banking hours on working days. Only the hirer(s), person authorized by hirer(s) or person authorized by law or court order may access the SDL. The Bank may limit access to the SDL for nonpayment of rent, receipt of legal process prohibiting access, natural disaster, or circumstances which, in Bank's judgment, constitute an undue security risk. The Bank also reserves the right of making changes in the opening and closing hours of the Locker Room without previous intimation.

If the rent due is not paid, the Bank reserves the right to refuse access of the locker to the hirer(s).

2. Usage

The hirer(s) shall have no right of the physical locker but only exclusive right of use thereof and access thereto during the period of the agreement and in accordance therewith. The hirer(s) shall not assign or sub-let the locker or any part of it nor permit it to be used for any purpose other than for deposit of documents, jewelry or other valuables, nor shall the hirer(s) use the locker for the deposit of any property of an explosive nature, weapons, or any article in connection with illegal activity.

3. Rental

The rent is payable in advance at the beginning of the first year and it will be deducted from the hirer's account from the second year onwards as per the Standing Instructions. The Bank shall have the option to enhance the rent of the locker after giving notice to the hirer(s), and the hirer(s) will be bound to pay the enhanced rent as decided by the Bank.

4. Non-Payment of Rent

In case of default of payment of rent, the Bank may after issuing a notice giving one month's time in the registered address of the hirer(s) break open the locker and make a list of the contents and may remove the contents to another safe and/or the Bank is at liberty to auction all or any part of the goods and appropriate the proceeds towards the arrears of the rent and also towards the cost of breaking the safe and repairs thereto. The hirer(s) will have no right to complain against the said procedure or to question the list of contents made by the Bank.

5. Loss of Keys

In case of loss/stolen/damage of keys, the hirer(s) shall promptly notify the Bank without any delay. All repairs required for opening and replacing the lockers or keys shall be done exclusively by workmen appointed by the Bank and all charges for opening and replacing the lockers or keys in addition to a charge of Nu. 500/- shall be payable by the hirer(s).

6. Responsibility of the Bank

The Bank will not be responsible for any damage or loss to/of articles in safe custody as a result of any act of war or civil disorder or natural calamities which are beyond the control of the Bank. However, the Bank will exercise all such normal precautions as it may in its absolute discretion deem fit.

7. Responsibility of the Hirer(s)

Hirer(s) is / are requested to keep the keys of her / his / their lockers in a place of safety not to divulge the numbers of their lockers, and not to deliver their keys to any person other than their duly authorized agent. The hirer(s) agree/agrees that he/she/they will not leave the SDL unlocked or leave the key in the SDL at any time.

8. Legal Heirs

On the death of all the hirer(s), save one, all of the rights the hirer(s) hereunder shall vest in such survivor and upon his / her death shall vest in his / her legal representative(s) as per the law of the Kingdom. For reasons of grave or urgent necessity, the Bank reserves the right of closing the SDL for such period as it may consider necessary.

9. Change in Address

Any change in the address and contact number of the hirer(s) shall be intimated to the Bank immediately and any notice or communication sent by post to the address of the hirer(s) as given to the Bank shall be considered to have been duly served.

10. Security Deposit

A Security Deposit of Nu..... per locker (Two year's rent) shall be paid at the time of lease to the Bank by the hirer(s). This amount will be refunded when the locker is surrendered and the key thereof is returned to the Bank in good condition, provided the hirer(s) does/do not owe the Bank any amount by way of arrears of rent or other charges.



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11. Termination of Lease

Either party may terminate the agreement by giving the other 7 days previous notice in writing prior to the date on which the agreed period of hiring is intended to be terminated and the keys of the locker shall in such case be delivered by the hirer(s) to the Bank during working hours on the day of termination of the hiring. If no such notice aforesaid has been given, the hiring of the locker shall be considered active/renewed. The hirer(s) shall have no right to claim a refund of the proportionate amount of rent for the unexpired portion of the agreed period of one year if the hirer(s) terminate/terminates the agreement before the agreed period.

12. Removal of Content

The hirer(s) agree/agrees that the Bank may at any time, at its discretion and without assigning any reason call upon them to withdraw the articles from the said locker within 30 days, failing which the Bank will be absolved from all the responsibilities in respect of the articles.

IN WITNESS WHEREOF, I/we have put our signature(s) hereunder on this..... Day of Month Year.

Hirer (s)



For T Bank Ltd.



Name (s):

Name:

CID No.:

Designation:

Contact No.:

EID:

Witness of the Hirer

Witness of the Bank

Name:

Name:

CID No.:

CID No.:

Contact No.:

Contact No.:

Address:

Address:



T BANK LIMITED
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CLAIM NOMINATION FORM

Branch.....

Date:/...../.....

I undersigned, bearing Citizenship Card No. (attached) from:

Village: Gewog:

Dungkhag: Dzongkhag: having:

☐ Savings Deposit ☐ Recurring Deposit ☐ Current Deposit ☐ Fixed Deposit ☐ Safe Deposit Locker

 Account Number: maintained at branch of T Bank Limited
 would hereby nominate the following person(s) for claiming the amount(s) from my above account upon my demise:

Sl	Name of Nominee	Date of Birth	CID Number	Relationship	Contact No.	Share in %

I hereby declare and commit to the following provisions to be enforced by T Bank Limited:

1. T Bank Limited is authorized to offset any outstanding loan amounts against my balance before disbursing funds to my nominee(s).
2. The nominee(s) shall be eligible to make claims, contingent upon the availability of funds in the specified account.
3. The percentage of the claim declared by the undersigned is final and binding on all nominees, precluding any disputes or recourse by the nominee(s).
4. T Bank Limited is fully authorized to disburse the balance from my deposit account(s) to the nominee(s) immediately upon claim submission.
5. The T Bank Limited shall obtain receipts for payments made to the nominee(s).
6. Once payment has been made to the nominee(s), no further claims shall be entertained.

I have carefully read and fully understood the procedures for legal claims from the deposit accounts of T Bank Limited. T Bank Limited shall not be liable for any claims once payments to the nominee(s) have been completed.

Witness Signature:

Name:

CID No:

Contact No.:



*Signature of the Declarer

Contact No.: